



## **ALERT**

### **PRESS RELEASE**

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### **Free Trade Agreements to Congress**

San Antonio, TX - President Barack Obama has sent to Congress the long pending free trade agreements with South Korea, Panama and Colombia.

The passing of the Colombia, Panama and South Korea trade agreements is critical for our country's recovery, growth and long-term prosperity. The agreement will finally place American business on an equal playing field if passed, 80 to 90% of all goods and services will be allowed to enter Colombia, Panama, and South Korea duty free.

These agreements will keep the U.S. competitive in seeking new markets.

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*The Free Trade Alliance is a public-private alliance comprised of the City of San Antonio, San Antonio Greater Chamber of Commerce, San Antonio Economic Development Foundation, Bexar County, San Antonio Hispanic Chamber of Commerce, Port San Antonio, and CPS Energy. Our mission is to develop and enhance the international trade-related economic development of San Antonio and the region through foreign investment, trade development, advocacy and education.*